

Adopting A Bank Reconciliation Procedure For The County Of Ulster

Referred to: The Ways and Means Committee (Chairwoman Archer and Legislators Bartels, Gavaris, Haynes, Maio, Ronk, and Walter)

Legislator John Parete, Chairman of the Audit Committee, offers the following:

WHEREAS, Ulster County has developed a Bank Reconciliation Procedure in accordance with Government Finance Officers Association (GFOA) Best Practices; and

WHEREAS, bank reconciliations are an essential internal control tool and are necessary in preventing and detecting fraud; and

WHEREAS, due to the roles and responsibilities of the Department of Finance (DOF) and the Comptroller's Office, the completion of bank reconciliations requires the participation and cooperation of both offices; and

WHEREAS, with Audit Committee oversight, the DOF and the Comptroller's Office have collectively developed a procedure to address the roles, responsibilities, and expectations of both the Comptroller and DOF to ensure that County accounts are reconciled in a timely manner and County assets are adequately protected; now, therefore, be it

RESOLVED, that the Ulster County Legislature hereby adopts the Ulster County Bank Reconciliation Procedure in the form as attached and entitled Exhibit A, and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 22 NOES: 0
(Absent: Legislator Maio)

Passed Committee: Ways and Means on December 8, 2020

FINANCIAL IMPACT:
NONE

Resolution No. 466 December 15, 2020

**Adopting A Bank Reconciliation Procedure For The County Of
Ulster**

STATE OF NEW YORK

ss:

COUNTY OF ULSTER

I, the undersigned Clerk of the Legislature of the County of Ulster, hereby certify that the foregoing resolution is the original resolution adopted by the Ulster County Legislature on the 15th Day of December in the year Two Thousand Twenty, and said resolution shall remain on file in the office of said clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 18th Day of December in the year Two Thousand Twenty.

|s| Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

Submitted to the County Executive this
18th Day of December, 2020.

Approved by the County Executive this
23rd Day of December, 2020.

|s| Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

|s| Patrick K. Ryan
Patrick K. Ryan, County Executive