

**Local Law Number 3 Of 2012
County Of Ulster**

A Local Law Amending Local Law No. 7 Of 2008 (A Local Law To Provide For An Exemption From Real Property Taxes For Real Property Owned By Veterans Who Rendered Military Service To The United States During The “Cold War”)

BE IT ENACTED, by the Legislature of the County of Ulster, as follows:

SECTION 1. LEGISLATIVE INTENT AND PURPOSE.

Ulster County is indebted to our Veterans, whether they have served in open hostilities or during the term of the “Cold War,” for the sacrifices they have made on behalf of Ulster County’s residents as well as the entire country. In appreciation for their tireless service, Ulster County wishes to grant the maximum exemption allowable to “Cold War” Veterans under New York State Real Property Tax Law (RPTL).

The Legislature hereby intends to grant to honorably discharged veterans, the maximum allowable “Cold War” property tax exemption of 15% of the assessed value, not to exceed \$36,000.00, pursuant to RPTL sec. 458-b(2)(a)(ii) and; for honorably discharged veterans who suffered a service oriented disability, an additional exemption equal to the product of the assessed value multiplied by 1/2 of the compensation rating of the veteran as determined by Veterans Affairs, not to exceed \$120,000.00.

SECTION 2. This Local Law is enacted pursuant to Real Property Tax Law (RPTL) section 458-a. All terms and definitions of RPTL section 458-a shall be equally applicable in this Local Law.

SECTION 3. Section 3 of Local Law No. 7 of 2008 is amended to read as follows:

SECTION 3. The maximum exemptions allowable from County real property taxation pursuant to § 458-b of the Real Property Tax Law shall be 15% of the property's assessment, not to exceed \$36,000.00 multiplied by the latest final state equalization rate for service during the Cold War and a percentage of the property's assessment equal to 1/2 of any service connected disability rating, not to exceed \$120,000.00 multiplied by the latest final state equalization rate.

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SECTION 4. EFFECTIVE DATE

This Local Law shall take effect immediately and shall apply to taxable status dates occurring on or after January 1, 2013.