

**Local Law Number 1 Of 2012
County Of Ulster**

A Local Law Amending Local Law No. 5 Of 2008 (A Local Law Amending Local Law No. 5 Of 1999 To Increase The Income Range By Which Senior Land Owners With Limited Income Are Eligible For A Partial County Tax Exemption On Their Residence)

BE IT ENACTED, by the Legislature of the County of Ulster, as follows:

SECTION 1. LEGISLATIVE INTENT AND PURPOSE

The Ulster County Legislature finds and determines that all senior residents of Ulster County deserve respect and appreciation for their lifelong contributions to society. The Legislature also finds that the presence of seniors is a benefit to the various municipalities throughout Ulster County by creating a well-rounded, diverse community.

Accordingly, in an effort to maintain the presence of senior land owners in the County, especially of those of limited income, the Legislature hereby intends to increase the maximum allowable annual income levels for eligibility purposes for a real property tax exemption pursuant to New York State Real Property Tax Law sec. 467.

SECTION 2. Section 3 of Local Law No. 5 of 2008 is amended to read as follows:

SECTION 3. Real property owned by persons sixty-five years of age or over or real property owned by husband and wife, one of whom is sixty-five years of age or over, shall be exempt from County taxes to the extent of the scheduled percentage exemption as set forth below in accordance with Section 467 of the Real Property Tax Law and subject to the following:

The income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption shall be used to compute the percentage of exemption in accordance with the following schedule:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
\$29,000.00 or less	50%
\$29,000.01 to \$29,999.99	45%
\$30,000.00 to \$30,999.99	40%

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\$31,000.00 to \$31,999.99	35%
\$32,000.00 to \$32,899.99	30%
\$32,900.00 to \$33,799.99	25%
\$33,800.00 to \$34,699.99	20%
\$34,700.00 to \$35,599.99	15%
\$35,600.00 to \$36,499.99	10%
\$36,500.00 to \$37,399.99	5%

Income Tax Year shall mean the twelve month period for which the owner or owners filed a Federal Personal Income Tax return or, if no such return was filed, the calendar year.

SECTION 3. EFFECTIVE DATE

This Local Law shall take effect immediately and shall apply to taxable status dates occurring on or after January 1, 2013.