

Local Law Number 7 Of 2008

County Of Ulster

A Local Law To Provide For An Exemption From Real Property Taxes For Real Property Owned By Veterans Who Rendered Military Service To The United States During The “Cold War”

BE IT ENACTED, by the Legislature of the County of Ulster, as follows:

SECTION 1. FINDINGS. Section 458-b of the Real Property Tax Law authorizes a limited exemption from real property taxes for residential real property owned by veterans who rendered military service to the United States during the “Cold War”.

Section 458-b of the Real Property Tax Law authorizes municipalities to establish maximum exemption amounts.

In regard to “Cold War” veterans who own residential real property within Ulster County, it is the desire of the Ulster County Legislature to authorize the “Cold War” veterans exemption and establish maximum amounts.

SECTION 2. INTENT. In accordance with the provisions of Section 458-b of the Real Property Tax Law of the State of New York, residential real property owned by veterans who rendered military service to the United States during the “Cold War” shall be exempt from County taxation.

SECTION 3. EXEMPTION. The maximum exemptions allowable from County real property taxation pursuant to Section 458-b of the Real Property Tax Law shall be 10% of the property’s assessment, not to exceed \$8,000.00 multiplied by the latest final state equalization rate for service during the “Cold War” and a percentage of the property’s assessment equal to one-half of any service connected disability rating not to exceed \$40,000.00 multiplied by the latest final state equalization rate.

SECTION 4. EFFECTIVE DATE. This Local Law shall be effective on the date of filing with the Secretary of State.

Adopted: October 7, 2008