

# Introductory Local Law Number 7 Of 2008

## County Of Ulster

### **A Local Law Amending Local Law No. 5 Of 1999 [A Local Law Amending Local Law No. 1 Of 1987 As Amended By Local Law No. 1 Of 1999 To Increase The Income Range By Which Senior Land Owners With Limited Income Are Eligible For A Partial County Tax Exemption On Their Residence]**

BE IT ENACTED, by the Legislature of the County of Ulster, as follows:

**SECTION 1.** Section 3 Of Local Law No. 5 Of 1999 is amended to read as follows:

**SECTION 3.** Real property owned by persons sixty-five years of age or over or real property owned by husband and wife, one of whom is sixty-five years of age or over, shall be exempt from County taxes to the extent of the scheduled percentage exemption as set forth below in accordance with Section 467 of the Real Property Tax Law and subject to the following:

The income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption shall be used to compute the percentage of exemption in accordance with the following schedule:

<b>ANNUAL INCOME</b>	<b>PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION</b>
1. \$24,000.00	50%
2. 24,000.01 to 24,999.99	45%
3. 25,000.00 to 25,999.99	40%
4. 26,000.00 to 26,999.99	35%
5. 27,000.00 to 27,899.99	30%
6. 27,900.00 to 28,799.99	25%
7. 28,800.00 to 29,699.99	20%
	extending to 5% is also an option
8. 29,700.00 to 30,599.99	15%
9. 30,600.00 to 31,499.99	10%
10. 31,500.00 to 32,399.99	5%

Income Tax Year shall mean the twelve month period for which the owner or owners filed a Federal Personal Income tax return or, if no such return was filed, the calendar year.

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**SECTION 2. EFFECTIVE DATE.** This Local Law shall take effect immediately.

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