

Appropriating Funds From The Liability And Casualty Reserve Fund For Payment Of A Judgment – Amending The 2013 Ulster County Budget – Department Of Insurance

Referred to: The Ways and Means Committee (Chairman Gerentine and Legislators Gregorius, Harris, Maio, Maloney, Provenzano and Rodriguez) and The Laws and Rules, Governmental Services Committee (Chairman Roberts and Legislators Donaldson, Fabiano, Loughran, Maio, Robert Parete and Ronk

Chairman of the Ways and Means Committee, Richard A. Gerentine, and Deputy Chairman Donald J. Gregorius offer the following:

WHEREAS, the County of Ulster maintains a Liability and Casualty Reserve Fund (the “Reserve Fund”), from which appropriations may be made from time to time, as needed, to satisfy judgments, actions, and claims against the County; and

WHEREAS, a decision and judgment was entered by the Honorable Frederick J. Scullin, Jr., Senior United States District Court Judge on March 20, 2013 against Ulster County in the amount of \$285,005.71; and

WHEREAS, payment of this judgment was not included in the 2013 Ulster County Budget; and

WHEREAS, the Ulster County Insurance Officer requests that \$100,000.00 be appropriated from the Reserve Fund as provided in Section 6-n of the General Municipal Law, for payment of the unanticipated judgment; ~~and~~

~~WHEREAS, the balance of the funds necessary to satisfy the judgment is requested to be transferred from the contingency account; now, therefore be it~~

RESOLVED, that the 2013 Ulster County Budget is hereby amended as follows:

	<u>INCREASE</u>	<u>AMOUNT</u>
A4-1301- 4412 (Appr.#)	General Liability Settlements	\$100,000.00
A3-1301-9993 (Rev.#)	Appropriated Reserve Liability and Casualty	\$100,000.00
	<u>DECREASE</u>	
A1-0000-0976 (Reserve #)	Appropriated Reserve Liability & Casualty Reserve A2-0000-5801	\$100,000.00

Resolution No. 96 April 16, 2013

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TRANSFER

FROM

A4 1331 4553 _____ Contingency _____ \$185,006.00
(Appr.#)

TO

A4 1301 4412 _____ General Liability Settlements _____ \$185,006.00
(Appr.#)

and moves its adoption.

ADOPTED AS AMENDED BY THE FOLLOWING VOTE:

AYES: 20 NOES: 0
(Absent: Legislators Aiello, Briggs and Richard Parete)

Passed Committee: Ways and Means as amended on April 9, 2013

Passed Committee: Laws and Rules, Governmental Services as amended on April 15, 2013

FINANCIAL IMPACT:

\$100,000.00 – INCREASE 2013 APPROPRIATIONS

\$100,000.00 – DECREASE - LIABILITY AND CASUALTY
RESERVE FUND

~~\$185,006.00 – TRANSFER FROM CONTINGENCY~~

