

**Encouraging And Supporting The Construction Of Belleayre Resort To Be Managed By Crossroads Ventures, LLC – Supporting Economic Development And The Tourism Industry In Ulster County**

Legislator Peter Loughran and Co-Sponsors: The Economic Development and Tourism Committee (Chairman Maloney and Legislators Frey, Hayes, Petit, Sweeney, Terrizzi, Donaldson, Loughran and Rodriguez) offer the following:

WHEREAS, the Ulster County Legislature is committed to, and strongly supports, economic development and the tourism industry, and

WHEREAS, we in Ulster County Government have spent approximately **\$3,033,448** of taxpayers money over the past 10 years to improve and encourage economic development, and

WHEREAS, we in Ulster County Government have spent approximately **\$6,589,725** in taxpayers money over the past 10 years to improve and encourage tourism, and

WHEREAS, locally and nationally the economy has spiraled down, creating a major loss of jobs and a reduction of household income, and

WHEREAS, Ulster County Sales Tax increases continue to be flat compared to previous years, and

WHEREAS, Ulster County Government will be facing a deficit of more than \$4 Million this year, and

WHEREAS, Ulster County Development Corporation's Director has traveled as far as China in search of industry that would be willing to locate in Ulster County, and

WHEREAS, Ulster County has seen a continued migration of jobs outside of Ulster County, such as IBM (with a loss of approximately 5000 jobs), Dyno Noble (with a loss of approximately 250 jobs), Schrade Cutlery (with a loss of approximately 650 jobs), and Colony Liquor (with a loss of approximately 250 jobs), and

WHEREAS, Crossroads Ventures LLC, is committed to constructing the multi-million dollar Belleayre Resort in Ulster County that will aid in tourism, and help secure a sustainable economy throughout the region, and

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WHEREAS, upon full build out, the Belleayre Resort's projected benefits would be: approximately 2,176 man-years of construction work; 541 full-time and 230 part-time jobs; direct and indirect wages of approximately \$47 million per year; annual real property tax revenues due Ulster County of over \$500,000, and estimated annual sales and bed tax revenues to Ulster County of \$2.3 million, and

WHEREAS, Crossroads Ventures, LLC, has entered into an Agreement In Principle with the State of New York whereby major improvements to the Belleayre Ski Center will proceed in parallel with the construction of the Belleayre resort, resulting in significant increases in annual skier visits and additional economic activity throughout Ulster County, and

WHEREAS, Crossroads Ventures LLC, will also be an anchor to encourage development of new businesses while supporting existing businesses such as specialty shops and restaurants all along the Route 28 corridor, and

WHEREAS, on September 5, 2007, seven environmental groups, the State of New York and Crossroad Ventures, LLC, became party to an Agreement in Principle, related to the proposed Belleayre Resort development which envisioned, among other things, that more than 1,200 acres of land on the eastern side of the Belleayre Ski Center would be sold for inclusion in the Catskill Forest Preserve and protected in perpetuity as "forever wild," and

WHEREAS, the development of the resort will benefit residents and taxpayers living in all communities throughout Ulster County, and

WHEREAS, the Economic Development and Tourism Committee has met and reviewed said request with a majority of the members voting approval, now, therefore, be it

RESOLVED, that the Ulster County Legislature encourages and strongly supports the construction of said Belleayre Resort to be managed by Crossroads Ventures LLC, and, be it further

RESOLVED, that the Ulster County Legislature is committed to working with Crossroads Ventures LLC management, and offering any appropriate assistance to acquire permits, licenses, and/or easements to assure the development of this resort,

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and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 27 NOES: 3  
(NOES: Legislators Gregorius, Robert Parete and Shapiro)  
(1 Abstention: Legislator Hochberg)  
(Absent: Legislators Felicello and Zimet)

FINANCIAL IMPACT:  
ADDITIONAL COUNTY REVENUE DOLLARS

0312

STATE OF NEW YORK  
ss:  
COUNTY OF ULSTER

This is to certify that I, the undersigned Clerk of the Legislature of the County of Ulster have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 16<sup>th</sup> day of March, 2010, and that the same is a true and correct transcript of said resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 18<sup>th</sup> Day of March in the year Two Thousand and Ten.

/s/ Karen L. Binder  
Karen L. Binder, Clerk  
Ulster County Legislature