

Designation Of Bank Depositories

Chairman Donaldson and Legislators Provenzano and R.S. Parete offer the following:

RESOLVED, that pursuant to Section 212 of the County Law, as amended, the Ulster County Legislature does hereby designate as banks for deposit of monies received by the Treasurer of the County of Ulster, except any such monies as may be paid over to such Treasurer, under the direction of any County Officer thereof, the following named banks, and the maximum amounts set opposite the name of the County of Ulster:

The Bank of New York	\$25,000,000.00
CADRE Financial Services, Inc.	\$25,000,000.00
Charter One (Citizens Bank)	\$25,000,000.00
J.P. Morgan/Chase	\$ 5,000,000.00
Citibank, NA, NYC	\$ 2,500,000.00
Provident	\$10,000,000.00
Wachovia	\$35,000,000.00
Bank of America	\$35,000,000.00
Hudson United Bank	\$90,000,000.00
Key Bank of New York	\$35,000,000.00
M & T Bank (Manufacturers Traders & Trust Company)	\$35,000,000.00
HSBC Bank USA	\$10,000,000.00
MBIA	\$35,000,000.00
Wilber National Bank	\$ 5,000,000.00
Empire State Bank	\$ 5,000,000.00
Orange County Trust Co	\$ 2,500,000.00

Resolution No. 6 January 4, 2006

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and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 31 NOES: 0
(Absent: Legislators Every and Felicello)

FINANCIAL IMPACT:
NONE

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