

**Adopting Provisions Of Section 847 Of The Real Property Tax Law
For Apportionment Of County Taxes For Fiscal Year 2007 As To
Certain Designated Large Properties**

Legislators Aiello, Alfonso, Busick, Every, Fabiano, Felicello, Gerentine, Gregorius, Harris, McAfee, Noonan and Shapiro offer the following:

WHEREAS, the State Legislature has implemented an optional alternative method for apportioning taxes in a county which contains designated large parcels as set forth in Section 847 of the Real Property Tax Law, and

WHEREAS, the reservoir property owned by the City of New York in the Towns of Hurley, Olive, and Wawarsing meet the criteria for designated properties which may be subject to the optional alternative method for apportionment, and

WHEREAS, the Ulster County Legislature desires to exercise the right to adopt the alternative apportionment methodology pursuant to Section 847 of the Real Property Tax Law for the 2007 fiscal year.

RESOLVED, that the Ulster County Legislature does hereby authorize apportionment of its county taxes pursuant to the optional alternative provisions set forth by Section 847 of the Real Property Tax Law for the 2007 fiscal year,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

FINANCIAL IMPACT:
UNKNOWN

1006

REFERRED BACK TO COMMITTEE