

Authorizing The County Treasurer To Accept Redemption Offers Relative To Payment Of Taxes In The 2003 In Rem Foreclosure

The Ways and Means Committee (Chairman Cummings and Legislators Busick, Noonan, Stock, Tipp, Dart, Feldmann, Lomita and R.A. Parete) offers the following:

WHEREAS, the fiscal health of Ulster County is acutely affected by the non-payment and late payment of taxes, and Article 11 of the Real Property Tax Law has been enacted in order that delinquent taxes be more aggressively pursued and prompt payment of taxes be encouraged, and

WHEREAS, the enforcement of Article 11 carries a financial burden in and of itself, in that a great number of measures are taken so that parties with an interest in an In Rem Parcel are given every opportunity to redeem, and

WHEREAS, the time to redeem parcels in the 2003 In Rem Tax Foreclosure proceeding will expire on February 10, 2006, and

WHEREAS, in the interest of equity and fairness, it is the primary intent of the Ulster County Legislature to collect delinquent taxes, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOLVED, that the Ulster County Legislature hereby authorizes the Ulster County Treasurer to accept monies equal to the amount due plus interest to the date of payment in the 2003 In Rem Proceeding plus an additional late redemption fee of \$100.00, pending the approval by the Ulster County Legislature, and

FURTHER RESOLVED, that the Ulster County Treasurer can accept said payments as a late redemption fee up to the date Ulster County takes title to said properties, and

FURTHER RESOLVED, that the Ulster County Treasurer can accept monies, equal to the amount due plus interest to the date of payment in the 2003 In Rem Proceeding plus an additional late redemption fee in addition to the \$100.00 fee, in the amount of \$250.00 plus recording fees, as a buy back from the date Ulster County takes title to said properties up to the evening before Ulster County Public Auction, and

FURTHER RESOLVED, that the aforementioned monies held in escrow are considered an offer of redemption; said offer is subject to the approval of the Ulster County Legislature in its sole and absolute discretion, and

Resolution No. 271 October 6, 2005

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FURTHER RESOLVED, that all payments must be in the form of certified check, bank check, cash or money order,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 31 NOES: 0
(Absent: Legislators Hyatt and Feldmann)

FINANCIAL IMPACT:
UNKNOWN

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