

Authorizing The Chairman Of The Ulster County Legislature To Execute An Extension Of The Sales Tax Agreement With The City Of Kingston

The Budget and Finance Committee (Chairman Gerentine and Legislators Bernardo, Frey, Hansut, Harris, Maio, Maloney, Gregorius, Lomita, Provenzano and Sheeley) offers the following:

WHEREAS, this resolution has been submitted by the County Executive, and

WHEREAS, negotiations have been underway between Ulster County and the City of Kingston regarding an agreement to succeed the existing agreement pertaining to sales tax, dated January 18, 2006, and

WHEREAS, an acceptable successor agreement has been proposed, and

WHEREAS, the Budget and Finance Committee has met and reviewed said request with a majority of the members voting approval, now, therefore, it is

RESOLVED, that the Ulster County Legislature hereby approves the agreement between the County of Ulster and the City of Kingston providing for the continuation and extension of the Sales Tax Agreement between the municipalities, dated January 18, 2006, for an additional period of five years, commencing March 1, 2011 and ending February 29, 2016, which provides that 11.5% of net sales tax collections shall be allocated to the City and 3% of such net collections shall be allocated to the area of the County outside the City, and the balance of 85.5% of such net collections shall be allocated to the County, as filed with the Clerk of the Legislature or as modified with the approval of the County Attorney, and be it further

RESOLVED, that the Chairman of the Ulster County Legislature is hereby authorized and directed to execute the above-mentioned agreement and any other documents necessary to implement it on behalf of the Ulster County Legislature,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 30 NOES: 2
(NOES: Legislators Fabiano and Sweeney)
(Absent: Legislator Felicello)
(Legislator Rodriguez arrived at 7:17 PM)

Resolution No. 251 October 19, 2010

Authorizing The Chairman Of The Ulster County Legislature To Execute An Extension Of The Sales Tax Agreement With The City Of Kingston

FINANCIAL IMPACT:

\$13,486,047.00 – 2010 BUDGETED SALES TAX FOR CITY AND TOWNS

\$79,521,173.00 – 2010 BUDGETED SALES TAX FOR COUNTY

TBD – 2011 SALES TAX FOR COUNTY ESTIMATE

1012

STATE OF NEW YORK

ss:

COUNTY OF ULSTER

This is to certify that I, the undersigned Clerk of the Legislature of the County of Ulster have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 19th day of October, 2010, and that the same is a true and correct transcript of said resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 21st Day of October in the year Two Thousand and Ten.

|s| Karen L. Binder
Karen L. Binder, Clerk
Ulster County Legislature

Submitted to the County Executive this

21st Day of October, 2010.

|s| Karen L. Binder
Karen L. Binder, Clerk
Ulster County Legislature

Approved by the County Executive this

26th Day of October, 2010.

|s| Michael P. Hein
Michael P. Hein, County Executive