

Resolution No. 248 September 24, 2013

**Amending Resolution No. 83 Of March 19, 2013 To Correct The Percentages Affecting The Distribution Of Proceeds From The Sale Of The Ulster County Community College President's Residence—
Ulster County Community College**

Referred to: The Legislative Programs, Education and Community Services Committee (Chairman Harris and Legislators Donaldson, Gregorius, Lopez, and Wawro), and The Ways and Means Committee (Chairman Gerentine and Legislators Gregorius, Harris, Maio, Maloney, Provenzano and Rodriguez)

Chairman of the Legislative Programs, Education and Community Services Committee, Wayne Harris, and Deputy Chairman David B. Donaldson offer the following:

WHEREAS, this resolution has been submitted by the County Executive on behalf of Ulster County Community College; and

WHEREAS, the Ulster County Legislature authorized the sale and distribution of net proceeds from the sale of the Ulster County Community College President's residence by Resolution No. 83 dated March 19, 2013; and

WHEREAS, the distribution percentages are based upon the source of money for its purchase in 1968 and major renovations in 1998-2001, as per the State University of New York's regulations; and

WHEREAS, it is now necessary to adjust these percentages for accuracy; now, therefore, be it

RESOLVED, that the percentages used to distribute the net proceeds of \$431,499.00 from the sale of the Ulster County Community College President's Residence are amended as follows: Ulster County ~~35.77%~~ 36.04% (\$155,512.00); State University of New York Construction Fund ~~45.24%~~ 44.41% (\$191,629.00); and the Ulster County Community College Foundation ~~18.99%~~ 19.55% (\$84,358.00),

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 21 NOES: 0
(Absent: Legislators Briggs and Donaldson)
(Legislator John Parete arrived at 7:16 PM)

