

Appropriating Funds From The Liability and Casualty Reserve For Payment Of Judgment – Section 6n, General Municipal Law – Amending The 2007 Ulster County Budget – Insurance

The Administrative Services Committee (Chairman Cahill and Legislators Bischoff, Kraft, R.S. Parete, Stoeckeler, Aiello and Every) offers the following:

WHEREAS, the County of Ulster has received a final order of judgment from County Supreme Court in an action brought against the County by Charles T. Driscoll Masonary Restoration Co, Inc, for roof reconstruction and façade repair work completed, on the County’s Business Resource Center, and

WHEREAS, such judgment was awarded by the Court on May 17, 2007 in the amount of \$95,922.26, which includes damages and accrued interest, and

WHEREAS, the Ulster County Insurance Officer requests that such funds be transferred from the Ulster County Liability and Casualty Reserve for payment of the award, as provided in Section 6n, General Municipal Law, and

WHEREAS, the Administrative Services Committee has met and reviewed said request with a majority of members voting approval, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of members voting approval.

RESOLVED, that the 2007 Ulster County Budget is hereby amended as follows:

	<u>INCREASE</u>	<u>AMOUNT</u>
A4-1301- 4443 (App. #)	Other Insurance-Excess Policy	\$95,922.26
A1-0000-0976 (Reserve #)	Appropriated Reserve Liability & Casualty Reserve A2-0000-5801	\$95,922.26

Resolution No. 242 July 11, 2007

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and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 32 NOES: 0
(Absent: Legislator Every)

FINANCIAL IMPACT:

\$95,922.26 – APPROPRIATION OF LIABILITY AND CASUALTY RESERVE

0734