

Requesting State Legislation To Amend Tax Law Section 253 To Authorize Ulster County To Adopt A Local Law To Impose A County Mortgage Tax Of Twenty-Five Cents For Each Hundred Dollars On Real Property Mortgages For A Period Of Three Years

Legislators Lomita, Dart, Distel, Donaldson, Gregorius, Liepmann, Loughran, Provenzano, Rodriguez, Shapiro and Stoeckeler offer the following:

WHEREAS, Ulster County's costs of State and Federal Mandated Services and Programs have resulted in large increases in property taxes to Ulster County residents, and

WHEREAS, austerity measures undertaken in operations of the County Government have substantially mitigated but not eliminated the financial burden of the mandates on Ulster County Government.

RESOLVED, the New York State Legislature and Governor are requested to pass State Legislation to amend Tax Law Section 253 to permit Ulster County to adopt a Local Law to impose a County Mortgage Recording Tax of twenty-five cents for each hundred dollars on Real Property Mortgages for a thirty-six month period commencing September 1, 2006, and

FURTHER RESOLVED, that the Chairman of the Ulster County Legislature be authorized to submit this resolution to the New York State Legislature, along with a draft of the Local Law and any material to support this request to Senate Majority Leader Joseph Bruno, Assembly Speaker Sheldon Silver, New York State Senator William J. Larkin, Jr., New York State Assemblymen Kevin Cahill, Clifford Crouch, Daniel Hooker and Thomas Kirwan for introduction and approval during the 2006 session of the New York State Legislature,

and moves its adoption.

DEFEATED BY THE FOLLOWING VOTE:

AYES: 11 NOES: 21
(AYES: Legislators Dart, Distel, Donaldson,
Gregorius, Liepmann, Lomita, Loughran,
Provenzano, Rodriguez, Shapiro and Stoeckeler)
(Absent: Legislator Every)

FINANCIAL IMPACT:

APPROXIMATELY \$4,000,000.00 ANNUALLY FOR THIRTY-SIX MONTHS
APPROXIMATELY \$1,000,000.00 FOR ULSTER COUNTY YEAR 2006

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