

Requesting Amendment To Resolution No. 6, Dated January 4, 2006 – Increasing The Maximum Amount Of Deposits For Hudson United Bank – Treasurer’s

The Ways and Means Committee (Chairman Lomita and Legislators Bartels, Berardi, Gregorius, Provenzano, Zimet, Cummings, Gerentine and Noonan) offers the following:

WHEREAS, pursuant to Resolution No. 6, dated January 4, 2006, the Ulster County Legislature designated banks for deposit of monies received by the Treasurer of the County of Ulster, and set the maximum amounts of deposits, and

WHEREAS, the Ulster County Treasurer is requesting an increase in the maximum amount of deposits for the Hudson United Bank from \$90,000,000.00 (Ninety Million Dollars) to \$120,000,000.00 (One Hundred And Twenty Million Dollars) due to the sale of Bonds for the Ulster County Law Enforcement Center, Capital Project No. 236, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOLVED, that the Ulster County Legislature hereby authorizes the increase in the maximum amount of deposits for the Hudson United Bank:

FROM

Hudson United Bank	\$ 90,000,000.00
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TO

Hudson United Bank	\$120,000,000.00
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and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 32 NOES: 0
(Absent: Legislator Every)

FINANCIAL IMPACT:
NONE