

AUTHORIZING THE CHAIRMAN OF THE ULSTER COUNTY LEGISLATURE TO APPROVE DOCUMENTS ALLOWING RENT-A-CENTER TO TERMINATE ITS LEASE WITH THE COUNTY OF ULSTER – DEPARTMENT OF BUILDINGS AND GROUNDS

The Highways & Bridges / Buildings & Grounds / Public Works Administration Committee (Chairman Felicello and Legislators Hathaway, McAfee, Meyer, Stock, Berardi, Donaldson, Provenzano and Zimet) offers the following:

WHEREAS, a business known as Rent-A-Center has a lease with the County of Ulster for 4,616 square feet of space in a County owned building at 731 Broadway, Kingston, NY, which said building is also being occupied by the Ulster County Probation Department, and

WHEREAS, Rent-A-Center now requested to terminate its lease with the County prior to the lease expiration date of January 31, 2005, and

WHEREAS, the Highways & Bridges / Buildings & Grounds / Public Works Administration Committee has met and reviewed said request with a majority of the members voting approval, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOLVED, that the Chairman of the Ulster County Legislature is hereby authorized to approve any necessary documents to effectuate this resolution to allow Rent-A-Center to terminate its lease with the County of Ulster prior to the lease expiration date of January 31, 2005, but only on condition that Rent-A-Center shall first deposit with the County sufficient funds to cover payment of its obligation to pay real estate taxes to the expiration date of January 31, 2005 as well as all rent and other charges due and payable to the date of early termination, as on file with the Clerk of the Legislature or as modified with the approval of the County Attorney,

and moves its adoption.

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RESOLUTION NO. 148 APRIL 8, 2004

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ADOPTED BY THE FOLLOWING VOTE:

AYES: 26 NOES: 0

(Absent: Legislators Felicello & DePew)

Legislator Harris left 11:17 PM

Legislator Every left 10:53 PM

Legislator Stock left 11:50 PM

Legislator Stoeckeler left 12:15 AM

Legislator Hyatt left 12:15 AM

FINANCIAL IMPACT:

\$20,869 – LOSS OF FUTURE RENT FROM JUNE 1, 2004 TO JANUARY 31, 2005

0422