

Appropriating Funds From The Liability And Casualty Reserve Fund For Payment Of Various Judgments And Claims – Amending The 2012 Ulster County Budget – Department Of Insurance

Referred to: The Laws and Rules, Governmental Services Committee (Chairman Roberts and Legislators Fabiano, Maio, Ronk, Donaldson, Loughran, and Parete) and The Ways and Means Committee (Chairman Gerentine and Legislators Harris, Maio, Maloney, Gregorius, Provenzano and Rodriguez)

Legislators Kevin A. Roberts and Robert S. Parete, Chairman and Deputy Chairman, respectively of The Laws and Rules, Governmental Services Committee offer the following:

WHEREAS, the County of Ulster maintains a Liability and Casualty Reserve Fund (the “Reserve Fund”), from which appropriations may be made from time to time, as needed, to satisfy judgments, actions, and claims against the County, and

WHEREAS, the current 2012 budget includes \$150,000.00 to cover obligations for deductibles on claim settlements, and

WHEREAS, the current estimated costs to settle claims in 2012 are approximately \$487,000.00 with such increase due primarily to settling of significant claims from 2009-2012, and

WHEREAS, the Ulster County Insurance Officer requests that \$337,000.00 be appropriated from the Reserve Fund as provided in Section 6-n of the General Municipal Law, for payment of unanticipated judgments, actions, and claims against the County anticipated until year end, now, therefore, be it

RESOLVED, that the 2012 Ulster County Budget is hereby amended as follows:

	<u>INCREASE</u>	<u>AMOUNT</u>
A4-1301- 4412 (App. #)	General Liability Settlements	\$337,000.00
A1-0000-0976 (Reserve #)	Appropriated Reserve Liability & Casualty Reserve A2-0000-5801	\$337,000.00

Resolution No. 141 June 19, 2012

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and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 22 NOES: 0
(Legislator Aiello Absent)

Passed Committee: Ways and Means on June 12, 2012.

Passed Committee: Laws & Rules, Government Services on June 18, 2012

FINANCIAL IMPACT:

\$337,000.00 – ADDITIONAL 2012 APPROPRIATIONS

\$337,000.00 – TRANSFER - LIABILITY AND CASUALTY
RESERVE FUND

0613

STATE OF NEW YORK

ss:

COUNTY OF ULSTER

This is to certify that I, the undersigned Deputy Clerk of the Legislature of the County of Ulster have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 19th day of June, 2012, and that the same is a true and correct transcript of said resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 20th Day of June in the year Two Thousand and Twelve.

Fawn A. Tantillo, Deputy Clerk
Ulster County Legislature

Submitted to the County Executive this

20th Day of June, 2012.

Fawn A. Tantillo, Deputy Clerk

Approved by the County Executive this

_____ Day of June, 2012.

Michael P. Hein, County Executive