

**Designation Of Bank Depositories**

**WITHDRAWN BY SPONSOR**

Referred to: The Ways and Means Committee (Chairman Gerentine and Legislators Harris, Maio, Maloney, Gregorius, Provenzano and Rodriguez)

Chairman of the Ways and Means Committee, Richard A. Gerentine, and Deputy Chairman Donald J. Gregorius offer the following:

WHEREAS, pursuant to the Ulster County Charter, Section C-25 (J), the County Executive has designated one or more official depositories located within the County for the deposit of all County funds; and

WHEREAS, pursuant to Section 10 of General Municipal Law, it is requested that the County Legislature review and adopt the following named banks, or trust companies and the maximum amounts set opposite the name of each, as the official depositories of monies received by the Ulster County Commissioner of Finance; now therefore, be it

RESOLVED, that the following banks or trust companies are hereby confirmed and designated as the official depositories of monies received by the Ulster County Commissioner of Finance:

Bank of America	\$ 2,500,000.00
Empire State Bank	\$ 2,500,000.00
First Niagara Bank	\$ 20,000,000.00
Key Bank of New York	\$ 20,000,000.00
J.P. Morgan/Chase	\$ 20,000,000.00
Provident	\$ 20,000,000.00
M & T Bank	\$ 20,000,000.00
TD Banknorth	\$ 75,000,000.00

and moves its adoption.

**Draft Resolution No. 0131      February 19, 2013**

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ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Passed Committee: Ways and Means on February 5, 2013

FINANCIAL IMPACT:

NONE

0131