

Audit Committee

Regular Meeting Minutes

DATE & TIME: September 24, 2015 – 5:15 PM
LOCATION: Karen L. Binder Library, Sixth Floor, County Office Building
PRESIDING OFFICER: Richard A. Gerentine, Deputy Chairman
LEGISLATIVE STAFF: Donald J. Quesnell
PRESENT: Legislators Richard A. Parete(@5:35), Richard A. Gerentine, Kenneth J. Ronk, Jr.,
Voting Member Richard Merck, Non-voting members Alicia DeMarco, C.J.Rioux
Legislator Jeanette Provenzano
ABSENT:
QUORUM PRESENT: Yes
OTHER ATTENDEES: Deputy Comptroller Evan Gallo, Beth Weredyk, Carl Widmer, Erica Handley

- Deputy Chairman Gerentine called the meeting to order at 5:25 PM

Committee Deputy Chairman Richard A. Gerentine gave Drescher & Malecki the floor and allowed them to walk through their findings of the Audit. Carl Widmer and Erica Handley explained their findings to the committee. A discussion took place regarding the findings and changes to accounting policy, the topics included:

- Employee Benefits Cost in the General Fund
- Property Tax revenue allocations
- The clean opinion the Auditors have given the county.
- The breakdown of revenues for the County
- The breakdown of expenses for the County
- Unassigned fund balance percentages
- Bonded Debt
- Bank reconciliations and the procedures surrounding them

A discussion took place between the committee, C.J. Rioux of Finance and Alicia Demarco of the Comptroller's Office regarding the bank reconciliations and the procedures regarding them. Richard Merck inquired as to when the last month the accounts were reconciled. It was explained that there is one account not reconciled for December 31st of the previous year. Alicia DeMarco stated the issues relate to the rollover from HTE to the new finance system New World and that the primary problem is the April 2014 reconciliation. She went on to say both offices are working together and moving forward. C.J. Rioux agreed that they are moving forward and hoping to have the problem solved by the end of the year. A discussion took place regarding the New World system and how when it was originally implemented the County was not trained and unaware of certain features which could of helped with the process. The committee asked if C.J. and Alicia would reach out to New World to see if they would help with the current problem at hand and for further training.

The committee asked Drescher & Malecki if they would be on time with all reports in the contract. Carl Widmer stated they would be on time.

MOTION NO. 1 Continuing the Contract with Drescher & Malecki for the calendar year 2016

Text of Motion: Resolved to Continue the Executed Contract with Drescher & Malecki

Motion Made By: Legislator Parete

Motion Seconded By: Legislator Ronk

Discussion: Richard Merck asked if this was for the third year of their current contract. It was agreed that this was.

Voting In Favor: Legislators R. Parete, Gerentine and Ronk, Voting Member: Richard Merck

Voting Against: None

No. of Votes in Favor: 4

No. of Votes Against: 0

Disposition: Carried

New Business: None

Old Business: None

There being no further business before the Committee, a motion was made by Legislator Ronk, seconded by Legislator Parete and carried to adjourn the meeting at 6:20 PM.

Dated the 29th Day of September, 2015
Donald J. Quesnell, Legislative Fiscal Analyst
Minutes Approved On: October 14, 2015