

Audit Committee

Regular Meeting Minutes

DATE & TIME: October 8, 2020 – 4:00 PM
LOCATION: Powered by Zoom Meeting by dialing 1-646-558-8656,
Meeting ID 954 1660 3986
PRESIDING OFFICER: John Parete, Chairman
LEGISLATIVE STAFF: Amber Feaster
PRESENT: Legislators Kenneth J. Ronk, Jr., and John Gavaris; Comptroller March
Gallagher
ABSENT: Legislators Lynn Archer, and Herbert Litts, III; Commissioner of Finance,
Burt Gulnick
QUORUM PRESENT: Yes
OTHER ATTENDEES: Deputy Comptroller Christopher Quirk; Senior Auditor, Randy Boughton;
Descher & Malecki, Carl Widmer and Erica Handley

- Chairman Parete called the meeting to order at 4:09 PM, called the roll, and the led the Pledge of Allegiance
-

Motion No. 1: To approve the Minutes of the September 10, 2020 Regular Meeting

Motion Made By: Legislator Ronk
Motion Seconded By: Legislator Gavaris
Discussion: None
Voting In Favor: Legislators Parete, Gavaris, and Ronk
Voting Against: None
No. of Votes in Favor: 3
No. of Votes Against: 0
Disposition: Approved

Chairman Parete introduced Carl Widmer and Erica Handley at Drescher & Malecki LLP.

Mr. Carl Widmer, Senior Manager at Drescher & Malecki, reviewed the Management Comment Letter for the audit period ended December 31, 2019, explaining the format of the letter, and detailing the comments therein. Comptroller March Gallagher noted that a Bank Reconciliation Policy has been created and is ready for approval. Discussion pursued on the formalization of this policy before the end of the fiscal year. Further discussion took place on where the County is on the review and adoption of Information Technology-related policies noted in the Management Comment letter. Deputy Clerk of the Legislature – Finance Amber Feaster noted the decision to not add subsequent event disclosure for the authorized use of the Tax Stabilization Reserve Fund. Mr. Widmer explained that Drescher & Malecki concluded the omission of this disclosure does not cause the financial statements to be materially misstated. Lastly, Mr. Widmer agreed to circulate a final copy of the Management Letter. Legislator Gavaris expressed interest in reconvening to resolve open management comments.

Chairman Parete asked if there are any questions for the external auditors. Hearing none,

Motion No. 2: To approve Drescher & Malecki as the independent external financial statement auditor for the fiscal year ended December 31, 2020.

Motion Made By: Legislator Parete
Motion Seconded By: Legislator Gavaris

Discussion: Chairman Parete noted that the current contract with Drescher & Malecki contains a third year, noting that no issues have been vocalized at this juncture, and asking the Committee if they have any comments concerning this contract.

Voting In Favor: Legislators Parete, Gavaris, and Ronk
Voting Against: None
No. of Votes in Favor: 3
No. of Votes Against: 0
Disposition: Approved

New/Old Business: None

Old Business: None

Chairman Parete asked the members if there was any other business, and hearing none;

Motion to Adjourn

Motion Made By: Legislator Gavaris
Motion Seconded By: Legislator Ronk
No. of Votes in Favor: 3
No. of Votes Against: 0

Time: 4:43 pm

Respectfully submitted: Amber Feaster
Minutes Approved: May 13, 2021

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QUORUM PRESENT: Yes
OTHER ATTENDEES: Deputy Comptroller Christopher Quirk; Senior Auditor, Randy Boughton; Descher & Malecki, Carl Widmer and Erica Handley

Chairman Parete called the meeting to order at 4:09 PM

Chairman Parete: Folks from Drescher, are they here now, Amber?

Amber Feaster: Yes.

Chairman Parete: That's a Mr. Widmer, Carl Widmer and Erica Handley. Is that correct?

Carl Widmer: Good Evening. How's everyone?

Chairman Parete: Good? How are you today, sir? Everybody...

Carl Widmer: I'm fine.

Chairman Parete: ...Good and healthy and semi-happy, anyway?

Carl Widmer: Yeah, yes, we're doing well.

Chairman Parete: That's a good sign. I guess we could get right into the purpose of the meeting is you're finishing up your summation of what you've been doing over the last months. So, you've got the floor.

Carl Widmer: Yeah, we, we're asked to come to another Audit Committee meeting, really to go over the Management Letter. And that was not quite in draft form to share with the group at the time we had our last meeting, just about a month ago. But we did circulate a draft along with the draft financial statements back September 21. And asked Amber to circulate that to the group for review and comment. There had been a couple edits that Amber provided to us. And the current draft that she attached to the invite to this meeting does reflect those changes. However, there were no substantial changes to the letter from the first version that went out late September.

So, I think this is a, a bit of a first to just to just go over the Management Letter. But I think if everyone has the draft in front of them, we can walk through the format of the letter, and then also the individual comments in each. Unless anybody has objections and would want to go about it a different way, we can just sort of walk through the draft for the draft finan-, or the draft Management Letter.

Chairman Parete: I mean, I think that's okay. You guys all right? Okay, you're on.

Carl Widmer: So, the first two pages is the standard wording of a Management Letter. Essentially, it reiterates that we didn't have any reportable finances, as I had mentioned at the last Audit Committee meeting. No significant deficiencies, and no material weaknesses in the internal control. However, we do mention that there are other areas that we observed, and that are included in this Exhibit 1. So, when you move on to page three, that begins the individual items that make up the Management Letter. And Ulster County has requested that we present a format for which it follows up on prior year comments. So, that they don't just get issued, and then fall to the wayside. They say, okay, if it hasn't been resolved in the year of the audit, then maybe we should roll it forward to the next year and make sure that the county is satisfied with how that individual comments been addressed. So, the first section of Exhibit 1, starting on page three, is going to include comments that were issued in previous Management Letters.

The first item is called Formalization of Procedures. And essentially, for each of these follow ups, we circulated the draft. And we've worked on gaining responses through contacts, various contexts that the county. Amber was essential in this process; she sort of was our liaison to getting accurate follow up information here.

So, when you walk through, it basically says, this comment, the gist of it is, while there are procedures and informal practices at the County on different areas, we recommend that a formalization of a policy may be most appropriate. Really, in efforts of making it an easier task when the person who's handling these areas, passes it on to another person. Or if anybody inquires how things are being done, it's easiest to point to a policy. So, there were five different policy areas that were included.

Chairman Parete: Excuse me.

Carl Widmer: Yes.

Chairman Parete: John, do you have your hand raised?

Legislator Gavaris: I do. Just a procedural question. Do you want us to wait till the end? Or if we have questions as you go...

Carl Widmer: No, no. Please, let's keep it in the conversation. Please do.

Chairman Parete: Please do. I know you're a lot younger than me, but I would have forgotten by the end. So... I think that's the right thing.

Legislator Gavaris: Okay. So, when you say formalization of policies, is that only the financial? Or are you aware of a systemic problem that the entire County that there is no formalized process for creating, approving, and maintaining policy and procedures?

Carl Widmer: No systemic problem. These are individual policies that come up throughout the course of our audit. We noted whether we're reviewing an actual policy, or if it's someone explaining how things are handled, rather than a formal policy that we can, you know, hold and look at.

Legislator Gavaris: Okay, so these are exceptions, not the rule.

Carl Widmer: Yes.

Legislator Gavaris: Okay, thank you.

Chairman Parete: Thank you, John.

Carl Widmer: So, there are five areas that were covered in here, you can read through the bulleted list. But the first four are still at a status where they haven't been addressed or they haven't been resolved. So, it looks like these four. And this comment will roll forward into next year's audit and will be included, as another follow up comment because they haven't yet been formalized.

Comptroller March Gallagher: Carl? Yeah. I have a couple questions. And then I have a suggestion. The first question is, you know, we have a bank reconciliation policy that both finance and the Comptroller's office, I believe, are largely satisfied with. Our last edit to that was September 3rd, and I think finance has been busy with budget and CAFR. But I expect it to be ready to roll. Is this something that needs to come back to this committee for approval? Who is the recommended approving authority on a bank reconciliation policy, for example?

Carl Widmer: You know, it's going to vary by entity. This is really the fact that it doesn't qualify as a significant deficiency, or a reportable finding, we would defer to the County. So, if you're satisfied, and the Audit Committee would agree, that the condition that the bank rec policy, for example, is insufficient, inadequate, and they wouldn't want to see this included in next year's Management Letter, then we could include that in the 2019 follow up. But in the follow up that were provided, it says it's not been formalized, and is still considered a work in progress. So, by default, it would be included next year until it was considered resolved.

Comptroller Gallagher: I don't have a problem with that. I'm just saying like once finance is—once we are fully in agreement, and there's absolutely nothing to change, what is required to get approval? It's just our two departments?

Chairman Parete: John.

Legislator Gavaris: I would ask the question, what is our policy on policies? And I know that sounds crazy.

Comptroller Gallagher: Yeah.

Legislator Gavaris: But you're supposed to have a policy on policies. I have it, where I work with, it's a policy on who creates it, who's responsible. How many times you have to review it, whether it's annually, semiannually, bi-annually. And what's—who's the approver. Whatever the policy is, I think that's what he's saying, is that it's up to the county to decide that process.

Chairman Parete: Which means the board, John.

Legislator Ronk: Mr. Chairman, may I?

Chairman Parete: Yes.

Legislator Ronk: So, John, I think that our policy on policies would be the County Charter, which states that the Legislature's the policymaking body for the County. So, I think I think it would be, you know, if the Comptroller, you know, would like to help formalize that policy, I think by Resolution, would be the proper way to go about that.

Comptroller Gallagher: So, Chairman, my request is that we consider, I mean, look, my role on this committee is as ex officio. But I'm making a request to you that you set a January or February meeting where we can bring you the bank reconciliation policy and a couple of other things, that the committee could review before passing on to the Legislature. So, that next time Drescher Malecki is looking, we can check it off.

Chairman Parete: You know, Madam Comptroller, you must be clairvoyant, because I have that down on my little list for a meeting later on. Excellent. Thank you very much, ma'am.

Comptroller Gallagher: Okay, now I have that's a, that was my question. Now, I have a suggestion. And maybe they're both suggestions. But in the 2018 Management Letter, it was discussed, that not only did we lack a cybersecurity policy, but that we should obtain cybersecurity insurance. I did not see a note cleaning that up. But I want you to know, our current policy with Reis Insurance has a cybersecurity component. So, I think it would be nice to include something in this letter that acknowledges that that part of the note has been addressed. And I'm happy to send it over—right now all I have is an invoice for that feature of our insurance. But I just I wanted you to know that cyber security insurance is something that we do have. And I also want to raise this issue for the rest of the committee that there was a consultant hired, by the Legislature in 2019, Eisner something rather—say it again?

Legislator Ronk: Eisner Ampner.

Comptroller Gallagher: Say it again.

Leigslator Ronk: Eisner Ampner.

Comptroller Gallagher: Eisner Ampner, thank you. I have the contracts. Their services were due to be finished and rendered by November, and of last year of 2019. And indeed, there is a pretty extensive report and a draft resolution that I cannot determine what happened to that.

Amber Feaster: I did provide those to Drescher.

Comptroller Gallagher: Excuse me?

Amber Feaster: I did provide that report to Carl in our communication, so they are aware of that.

Comptroller Gallagher: Great. So, that might be another thing, Chairman that we want to bird dog in 2021 so that it doesn't continue to be on the list. And I think that some of the language used in describing the cybersecurity policy and the risk assessment, the IT risk assessment, we're using different words between years different descriptors for those things. So, you know, I just think consistency would be helpful. But I wanted to note like, it's out there, it hasn't really been addressed. And it's something I think we could work on in early 21.

Chairman Parete: You have it in your notes? Okay. Very good.

Carl Widmer: All right. All right, Comptroller, thank you. I think we can update. If you could provide the evidence of the insurance, please.

Comptroller Gallagher: Great. I will do that. I will send it to Amber today.

Carl Widmer: So, thank you. So, we can update the 2019 follow up on the cybersecurity policy. And the comments about hiring that independent firm to look at the IT policies, that is included in in wording in the 2019 follow up. But I understand you just want to make a point to address it soon so it could come off the letter, right.

Comptroller Gallagher: Right.

Carl Widmer: Okay. Very good. The construction in progress is the last one in that first comment. And that is the one item that was addressed during the year, the Capital Assets Policy was amended to include comments towards construction and progress. So, as that was brought on through resolution, that piece will be removed from this comment going forward.

The next item was a Debt Management Policy. This was a comment rooted under the previous engagement partner, Tom Malecki. I think it goes back even to conversations two, two-plus years ago, but it is in here. And essentially, if you

look at the 2019 follow up the responses that the Legislature essentially, they evaluated this comment and recommendation, and decided to move forward without taking action on adopting a Debt Management Policy per these recommendations.

Chairman Parete: March.

Comptroller Gallagher: Yeah, can, you know, informally, maybe after this meeting, if somebody could direct me to the minutes where that is done, because I've gone back to your committee minutes, in this committee, and I don't really see a specific discharge of concern in that area. I see a lot of bantering about, but was it resolved in committee? Was it— did it go to the full Legislature? I can't put my arms around that. So, that would be helpful.

Chairman Parete: All right.

Amber Feaster: It was not presented to the body, it stayed in Audit Committee.

Chairman Parete: And maybe Amber, just as a follow up, you can tell me which set of minutes I should be looking at to see that.

Amber Feaster: Okay.

Comptroller Gallagher: Does it ever come up again? Is it something we ignore forever? That just seems like, you know, in the minutes that I saw, we had a phantom Debt Management Policy in storage? I just, you know, I think, is it something that we just never address again? I don't know.

Chairman Parete: Well, if we have a meeting in January or February...

Comptroller Gallagher: Yeah.

Chairman Parete: You've got your notes. Amber has her notes. And we can do that and resolve them either yes or no.

Comptroller Gallagher: Yeah. Thank you.

Chairman Parete: Sir.

Carl Widmer: Next follow up in prior years was the Cybersecurity Policy. And I think we already alluded to that. So, this comment will be rolled forward and included next year.

The following item was titled Succession Planning. And essentially, the recommendation was to perform an assessment of key positions throughout the county that may be vulnerable to turnover in the coming years and put together a formal plan for how to address cross training and develop a succession plan for each of those positions to mitigate the risk of lost efficiencies experienced through a turnover. I mean, there's institutional knowledge, all those sorts of things that need to be addressed when you do have turnover in a key position. This was another one that was evaluated and decided to be passed on with no, no formal policy put together on a succession plan. I do believe there was sections in the County Charter that the Legislature believed to address the key areas related to succession planning. Amber, is that correct? Was that the discussion last year on this one?

Amber Feaster: Can you say that one more time, please?

Carl Widmer: That there was language in the County Charter regarding the succession planning?

Amber Feaster: I don't remember off the top of my head specific discussions related to the Charter.

Carl Widmer: Okay. Well, in either scenario, it is important to remember that all of these comments were under the umbrella of improvements and best practices. These aren't requirements or audit findings, if you want to take it that way. So, those—that succession planning was evaluated and will be passed on.

The next one from prior year, this was routed from an update to the uniform guidance and the uniform guidance is the Federal Government's guidance when we perform your single audit over federal awards. We perform it in accordance with the uniform guidance, they came out that there should be a Cash Management Policy surrounding federal awards. Last year, we pushed that out to many of our clients that go through single audits. And after going through a year of it and learning more, it really pertains most to those federal programs that hand out money to the recipients prior to it being earned or spent. So, if you receive funds in advance, this is more pertinent to you. So, upon review, we noted and communicated to the group here that this isn't really applicable to the county's federal program. So, we looked through the larger federal programs that are included in your single audit, and all of them are on a reimbursement basis. So, it rendered this one not really applicable. So, we're going to pass on that, and it'll be removed for next year.

The final item, with a wrap up for prior years, were the future reporting requirements. So, the Governmental Accounting Standards Board or GASB, they issue pronouncements that dictate and provide guidance for how government should be presenting their financial statements, and certain accounting treatments. There's a number of them. We're up to number 97. So, at this point last year, let's see, think it only went up to 90 last year if you look at it. But essentially, we just provide what the effective date would be on those items and say, hey, here's a heads-up there on the horizon. And in the event the county would need assistance from us and implementing, we're here to help.

It is important to note it affects the follow up from last year. And we also have this section for new GASB's that were recently issued over the course of last year. GASB statement number 95 was issued. And what it does is provide some relief to governments for implementing new GASB standards as part of the COVID relief plan. They're allowing essentially a one-year postponement on the effective dates of all issued and outstanding GASBs. So, the GASB statements that are provided in the Management Letter this year. All those effective dates represent a one-year postponement.

Any questions on the prior year's comments? Comptroller?

Comptroller Gallagher: Yeah. Um, I just want to ask whether GASB 83, which has to do with retiring assets that may come with liabilities, whether we think that there are assets in our portfolio, like Tech City, that has contamination issues, or the former County Jail site that has asbestos issues, that will trigger this provision?

Carl Widmer: That is, I mean, that really is the question that will be discussed in preparation for next year's financial statements. I would think it's appropriate to inform finance. I know they're not sitting in right here, but they do author the CAFR and give the first go at putting together the financial statements. So, it'd be appropriate to bring it up with them and review. And if there's additional questions on how to proceed, you know, we're here as a resource, and we can help run through it as well.

Comptroller Gallagher: Luckily, we don't have a county landfill, yet.

Chairman Parete: Oh, no. Yeah, send it to Mars.

Legislator Ronk: Just two points on that, to the Comptroller's point. Technically, the County is not currently, in ownership of the old jail property. It has been transferred to an LDC. And then, you know, a lot of the properties that would have significant environmental problems are not actually taken by the county, they're sort of held in abeyance.

Chairman Parete: But it's sort of similar issue to be aware of.

Comptroller Gallagher: And the LDC is really a county entity. So...

Chairman Parete: Yeah.

Legislator Ronk: Sort of, kind of, but not really.

Chairman Parete: All right.

Comptroller Gallagher: Yeah.

Chairman Parete: Is that it, sir?

Legislator Gavaris: That's the follow up from last year's. There were two new comments that I spoke to during our last meeting. I really, I can give a brief summary for each of those. But what I'd really like to make sure is that this group is comfortable with the wording, and they approve of the wording, and these items being included in the formal Management Letter. That that's the real point of distributing it early, and holding it in draft form, is to make sure everyone is comfortable with how it comes off. And its inclusion in the letter. So, before we give any summaries, did anybody have any comments on those two, those being the Coronavirus Impact and the Adoption Assistance Eligibility Checklist items.

Chairman Parete: Legislator Gavaris. Are you... all right.

Legislator Gavaris: I'm good.

Chairman Parete: Okay.

Carl Widmer: All right. So, just a brief reminder then, the Coronavirus Impact. We just wanted to bring up that the county's current efforts of budget planning and forecasting for the future. We encourage it to be flexible. Essentially, can it adapt to different scenarios? Can it be presented in a short term versus a long-term outlook? Really, all the information that we're getting, even month by month, is really important and impacts how we're going to plan for future budgets. So, having a budget plan, or forecasting model, that can adapt to such changes on a short notice like that will be helpful.

Also, we want to make sure that all that work being done isn't going to waste. We're aware that Burt, in regard to the budget does some performance measures. Amber, I know that you said you've been working on forecasting ideas and everything. We just want to make sure that that work, and effort is going to the people that need it to make well informed decisions. So, are these plans—are these models being communicated adequately to the decision makers at the county, to the Legislature?

The other item was about the Adoption Assistance Program. We covered it pretty well last time but essentially, there's a checklist out there that's available to be used by administrators of this program to help walk through individual's eligibility requirements, and to make sure that each individual participating in this program is indeed eligible to receive the benefits. Nine out of the 25 weren't using this checklist. We communicated that to management there. We worked primarily with Jennifer Squires. She's the senior Social Welfare Services examiner. And she agreed that the checklist is beneficial and she would also encourage its use in every file, but that it's really subject to the individual, you know, on the ground performing those interviews and questionnaires, whether they're going to use that checklist or not. So, it's, it's going to be tone at the top over there and encouraging the use that, really, you shouldn't put this file away unless you're using this checklist. It's a good tool. It's a good way to make sure that everything's taken care of.

Outside of that, we have the new GASBs listed. And that concludes the Management Letter draft.

Chairman Parete: All right. Amber, you've always had conversations with me about some things. There's anything you want to ask, add, or question?

Amber Feaster: So, the only thing that I, I guess I could speak to, right this moment, is that with respect to the Coronavirus Impacts, this kind of goes hand in hand. I have reached out to Carl and asked if there was any discussion that took place regarding the decision not to include subsequent event disclosure that the use of the tax stabilization reserve fund has been requested to be authorized. And there was—what the answer that I got was that there was no conversation between Finance and Dresher & Malecki regarding that and from Dresher & Malecki's point of view, the not having it in the financial statements doesn't make them misstated. So, I was looking for some conversation about the reason behind that decision. And that does impact the projections for next year.

Carl Widmer: Thanks, Amber. On the message that I responded to Amber is really is the way—the measuring stick really, as an auditor, of judging what would qualify as being included as a subsequent event, would be if the information was omitted, would the financial statements be misleading to a reader of the financial statements? We concluded that they wouldn't be. That the financial statements omitting that disclosure still fairly present the balances as of 12/31 and the revenue and expenditures as up to 12 months they're ended. We did, I believe, or we reviewed, the disclosure that's currently—that was in the issued financial statements, which gives a short narrative that COVID came into play, and it will have an impact. But without a set dollar amount, we didn't believe that the request to authorize the use of going into fund balance, in future budgets, merited being specifically disclosed in this.

Chairman Parete: Okay. Thank you. Anyone else? All right. Well, thank you for your efforts. Thanks for your time, and we'll be moving forward.

Carl Widmer: All right. I guess just to get it, on the books here. Amber, will we just look to you for a final communication, saying that the Audit Committee is in approval of the letter in this form, and that we can move forward with release?

Chairman Parete: Yeah, I would say.

Comptroller Gallagher: Are you going to make the changes that we talked about for cyber security?

Carl Widmer: Yes. Yes, that's a good point. Thank you, March. I do believe that was the only change in text to the letter, as is. So, we can update for that item and send the updated draft to Amber. And Amber, if you could just confirm that it's in a final form, we could move forward putting it on letterhead and signing it.

Amber Feaster: Yes.

Carl Widmer: Thank you.

Chairman Parete: Okay. Thank you. Anything else from the committee? Or Madam Controller?

Comptroller Gallagher: No.

Chairman Parete: This is an interesting meeting for me, because I think Donaldson put me on this committee as a punishment tour, you know, because, because a lot of this could be Mandarin for me, you know. I, however, I learned some stuff. It wasn't a bad meeting, actually. And I thank everybody for participating. We do have to go down the road and discuss—and I don't see a problem with it—but exercising our option for next year. And I, I, I suppose it's up to this committee, there's three of us here, to move forward to authorize the option for the, I think the second, and final year of their five-year contract. Is that right, Amber?

Amber Feaster: A three-year contract with two options to renew. So, this will be year three.

Chairman Parete: This will be year three.

Amber Feaster: Mm hmm.

Chairman Parete: So, it was three plus two years.

Amber Feaster: Mm hmm.

Chairman Parete: And we're into how many years now?

Amber Feaster: We are two down and we can continue the contract for the third year.

Chairman Parete: Okay.

Amber Feaster: If the committee approves.

Chairman Parete: Anybody want to talk about that? I mean, what's going to be coming up then next year are the RFPs, and conversations as to what we'll be doing in the future. But right now, I guess nothing's imminent. But I don't, I haven't heard of any complaints. I haven't heard of any problems. It's still, I assume, up to the Legislature to make the final decision. Would that be correct? Amber?

Amber Feaster: Yes.

Chairman Parete: Yes. So, can John, your comments, I mean, I think we could put something forward and get it presented to the Legislature so at least we're on solid ground as to where we're going.

Legislator Gavaris: Ken stepped out it looks like, but I mean, I'm new. So, I'm unfamiliar with the previous history, good or bad. So, I don't really have a standpoint. I guess I'd like to hear from Ken, and any others, who have been involved in the audit committee before jumping on board. But I mean, you know, I haven't heard anything, but that doesn't always mean something.

Chairman Parete: Neither have I, John.

Legislator Gavaris: Yeah. Ken, are you still a...? He's having a sandwich. Well, where do we go? What do we do? Anybody got an idea? I mean, I just like to move forward. It's, you know, to me, it's a little like, we could move forward. But if something comes up, it's still has to go to a higher authority. And I do think, ironically, I did think we should try to have a meeting, if we're still on the committee in January, to tie all these other things together. And so, whatever your pleasure is, is okay with me.

Legislator Gavaris: I think once we get the revised...

Chairman Parete: John, it's just you and me now.

Legislator Gavaris: I think once we get the revised Management Letter, if we can call a quick meeting, again, just to review it and approve it and this way it can get adopted. And then there, we can discuss the renewal. And also, I think, again, saying to what you just said, if we are still on this committee for next year, I think we need to set up, you know, either some type of regular meeting to ensure that these items that are listed as follow ups, actually get followed up and completed, rather than just be here again in October and September, and we still haven't done anything about it.

Chairman Parete: Yeah, I mean, I something, yeah, maybe that's why Dave made me do this. Alright, well...

Comptroller Gallagher: Can I ask—was John—John, were you suggesting that the management letter has to come back to this committee for approval before the end of the year?

Legislator Gavaris: Well, isn't that the process? Doesn't this committee have to approve?

Amber Feaster: You don't have to do a formal motion and a vote. But you do have to approve it. So, I think I can do an email and if it turns out that it's anything different, I'll absolutely let you guys know, but I believe that the procedure would be I can get your approval and send it to Drescher.

Legislator Gavaris: Okay.

Comptroller Gallagher: Then if you come together in January, or early in the year, I'm sure we can have that Bank Rec Policy ready for your review.

Chairman Parete: Okay.

Comptroller Gallagher: Because it's pretty much ready right now. Yeah.

Chairman Parete: Anything else? Well, John, you can move to adjourn.

Legislator Gavaris: Motion to adjourn.

Chairman Parete: All in favor? Carried. Thank you very much, everyone. Thank you.

Comptroller Gallagher: Bye John.

Chairman Parete: Yep. And be healthy kiddo, everybody. Bye bye.

Comptroller Gallagher: You too.