## Resolution No. 6 January 4, 2024

Authorizing The Issuance And Sale Of Up To \$20,000,000.00 Tax Anticipation Notes Of The County Of Ulster, New York, In Anticipation Of The Collection Or Receipt Of 2024 Real Property Taxes Based On 2023 Real Property Tax Assessments For The Current Fiscal Year Of Said County

Referred to: The Committee of the Whole (Legislators Clinton, Collins, Corcoran, Criswell, Donaldson, Gavaris, Greene, Hansut, Harmon, Hewitt, Kitchen, Kovacs, Levine, Litts, Lopez, Maloney, McCullough, Nolan, Roberts, Sperry, Stewart, Uchitelle, and Walls)

Legislators Abe Uchitelle and Kevin Roberts offer the following:

BE IT RESOLVED, BY THE COUNTY LEGISLATURE OF THE COUNTY OF ULSTER, NEW YORK, AS FOLLOWS:

**SECTION 1.** The power to authorize the issuance and sale of up to \$20,000,000.00 Tax Anticipation Notes of the County of Ulster, New York, outstanding at any one time, including renewals thereof, in anticipation of the collection of 2022 real property taxes based on 2021 real property tax assessments for the current fiscal year of said County is hereby delegated to the Commissioner of Finance, the Chief Fiscal Officer, pursuant to Section A8-1(B) of the Administrative Code for the County of Ulster and Section C-53(B) of the Ulster County Charter. Such notes shall be of such terms, form and contents, and shall be sold in such manner as may be determined by said Commissioner of Finance pursuant to the provisions of the Local Finance Law.

**SECTION 2.** The Notes hereby authorized, or any portion thereof, shall not be issued until such Commissioner of Finance shall have first filed with the County Legislature of said County a certificate providing for the details of such Notes, which certificates shall contain the statements required by Section 30.00 of the Local Finance Law.

**SECTION 3.** This resolution shall take effect immediately,

and move its adoption.

## DEFEATED BY THE FOLLOWING VOTE:

AYES: 9 NOES: 13

(Ayes: Collins, Corcoran, Levine, Litts, Lopez,

Nolan, Stewart, Uchitelle, and Walls)

(Absent: Legislator Hansut)

## - Page 2 -

## Resolution No. 6 January 10, 2022

Authorizing The Issuance And Sale Of Up To \$20,000,000.00 Tax Anticipation Notes Of The County Of Ulster, New York, In Anticipation Of The Collection Or Receipt Of 2022 Real Property Taxes Based On 2021 Real Property Tax Assessments For The Current Fiscal Year Of Said County

Passed Committee: Committee of the Whole on January 5, 2024

FINANCIAL IMPACT: TO BE DETERMINED

STATE OF NEW YORK

SS
COUNTY OF ULSTER

I, the undersigned Clerk of the Legislature of the County of Ulster, hereby certify that the foregoing resolution is the original resolution DEFEATED by the Ulster County Legislature on the  $4^{th}$  Day of January in the year Two Thousand Twenty-Four, and said resolution shall remain on file in the office of said clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this  $5^{th}$  Day of January in the year Two Thousand Twenty-Four.

[s] Victoria A. Fabella Victoria A. Fabella, Clerk Ulster County Legislature