

Authorizing The Issuance And Sale Of Up To \$20,000,000.00 Tax Anticipation Notes Of The County Of Ulster, New York, In Anticipation Of The Collection Or Receipt Of 2024 Real Property Taxes Based On 2023 Real Property Tax Assessments For The Current Fiscal Year Of Said County

Referred to: The Committee of the Whole (Legislators Clinton, Collins, Corcoran, Criswell, Donaldson, Gavaris, Greene, Hansut, Harmon, Hewitt, Kitchen, Kovacs, Levine, Litts, Lopez, Maloney, McCullough, Nolan, Roberts, Sperry, Stewart, Uchitelle, and Walls)

Legislators Abe Uchitelle and Kevin Roberts offer the following:

BE IT RESOLVED, BY THE COUNTY LEGISLATURE OF THE COUNTY OF ULSTER, NEW YORK, AS FOLLOWS:

SECTION 1. The power to authorize the issuance and sale of up to \$20,000,000.00 Tax Anticipation Notes of the County of Ulster, New York, outstanding at any one time, including renewals thereof, in anticipation of the collection of 2022 real property taxes based on 2021 real property tax assessments for the current fiscal year of said County is hereby delegated to the Commissioner of Finance, the Chief Fiscal Officer, pursuant to Section A8-1(B) of the Administrative Code for the County of Ulster and Section C-53(B) of the Ulster County Charter. Such notes shall be of such terms, form and contents, and shall be sold in such manner as may be determined by said Commissioner of Finance pursuant to the provisions of the Local Finance Law.

SECTION 2. The Notes hereby authorized, or any portion thereof, shall not be issued until such Commissioner of Finance shall have first filed with the County Legislature of said County a certificate providing for the details of such Notes, which certificates shall contain the statements required by Section 30.00 of the Local Finance Law.

SECTION 3. This resolution shall take effect immediately,

and move its adoption.

DEFEATED BY THE FOLLOWING VOTE:

AYES: 9 NOES: 13
(Ayes: Collins, Corcoran, Levine, Litts, Lopez,
Nolan, Stewart, Uchitelle, and Walls)
(Absent: Legislator Hansut)

