

Adopting A Bank Reconciliation Procedure For The County Of Ulster

Referred to: The Ways and Means Committee (Chairwoman Archer and Legislators Bartels, Gavaris, Haynes, Maio, Ronk, and Walter)

Legislator John Parete, Chairman of the Audit Committee, offers the following:

WHEREAS, Ulster County has developed a Bank Reconciliation Procedure in accordance with Government Finance Officers Association (GFOA) Best Practices; and

WHEREAS, bank reconciliations are an essential internal control tool and are necessary in preventing and detecting fraud; and

WHEREAS, due to the roles and responsibilities of the Department of Finance (DOF) and the Comptroller's Office, the completion of bank reconciliations requires the participation and cooperation of both offices; and

WHEREAS, with Audit Committee oversight, the DOF and the Comptroller's Office have collectively developed a procedure to address the roles, responsibilities, and expectations of both the Comptroller and DOF to ensure that County accounts are reconciled in a timely manner and County assets are adequately protected; now, therefore, be it

RESOLVED, that the Ulster County Legislature hereby adopts the Ulster County Bank Reconciliation Procedure in the form as attached and entitled Exhibit A, and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Passed Committee: Ways and Means on _____.

FINANCIAL IMPACT:
NONE