

Establishing Capital Project No. 701 SUNY Ulster – Minor Critical Maintenance - Amending The 2024-2029 Capital Project Fund – SUNY Ulster

Referred to: The Economic Development, Planning, Education, Employment, Arts and Agriculture Committee (Chairwoman Sperry and Legislators Clinton, Corcoran, Hewitt, Litts, Stewart and Walls), The Public Works, Capital Projects and Transportation Committee (Chair Nolan and Legislators Donaldson, Kovacs, Litts, and McCollough), and The Ways and Means Committee (Chairman Gavaris and Legislators Collins, Hansut, Kovacs, Nolan, and Roberts)

Chairwoman of the Economic Development, Planning, Education, Employment, Arts and Agriculture Committee, Megan Sperry, and Deputy Chair Herbert Litts, III offer the following:

WHEREAS, this resolution has been submitted at the request of the County Executive on behalf of SUNY Ulster; and

WHEREAS, Resolution No. 684, dated December 6, 2023, approved the advancement of capital projects for the Ulster County Community College that were included in the approved 2024-2029 Ulster County Capital Improvement program; and

WHEREAS, due to the aging infrastructure SUNY Ulster is in the need of funding set up for handling minor critical maintenance; and

WHEREAS, the \$500,000 cost to for handle minor critical maintenance in 2024, would be divided as follows: \$250,000 State and 250,000 Ulster County; and

WHEREAS, the 2024-2029 Ulster County Capital Improvement Program included funding of \$500,000 for Minor Critical Maintenance; now, therefore be it

RESOLVED, that Capital Project No. 701 is hereby established as follows:

	<u>CREATE</u>	<u>AMOUNT</u>
Capital Project No. 701	Minor Critical Maintenances	\$500,000.00

and, be it further

RESOLVED, that the 2024 Ulster County Capital Fund budget is hereby amended as follows:

Resolution No. 286 June 18, 2024

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	<u>INCREASE</u>	<u>AMOUNT</u>
HH.2497.0701-2300.2550 (App. #)	Construction	\$500,000.00
HH.2497.0701-3500.5710 (Rev. #),	Revenue- Serial Bonds	\$500,000.00

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Passed Committee: Economic Development, Planning, Education, Employment, Arts and Agriculture on _____.

Passed Committee: Public Works, Capital Projects and Transportation on _____.

Passed Committee: Ways and Means on _____.

FINANCIAL IMPACT:

\$500,000.00 – CAPITAL PROJECT APPROPRIATIONS

\$500,000.00 – SERIAL BONDS - REVENUES (50% REIMBURSABLE FROM NEW YORK STATE DORMITORY AUTHORITY)

*****A BOND RESOLUTION WILL BE REQUIRED*****