

Authorizing The Purchase Of Vehicles For Various County Departments In And For The County Of Ulster, New York, At An Aggregate Maximum Estimated Cost Of \$319,000.00, And Authorizing The Issuance Of \$319,000.00 Bonds Of Said County To Pay The Cost Thereof

Referred to: The Ways and Means Committee (Chairman Gerentine and Legislators Allen, Belfiglio, Briggs, Gregorius, Maio, Maloney, and Richard Parete)

Chairman of the Public Works and Capital Projects Committee, Dean J. Fabiano, and Deputy Chairman Peter M. Loughran offer the following:

WHEREAS, by Resolution No. 278 dated and duly adopted on the date hereof, the County Legislature of the County of Ulster, New York has established Capital Project No. 457 for the Department of Public Works (Central Garage); and

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which regulations state that Type II Actions will not have a significant effect on the environment; and

WHEREAS, it is now desired to authorize the financing of such capital project; now, therefore be it

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the County Legislature of the County of Ulster, New York, as follows:

Section 1. The following are hereby authorized in and for the County of Ulster, New York:

- a) The purchase of passenger vehicles for various departments, for said County, including incidental expenses in connection therewith, at a maximum estimated cost of \$234,000, being a class of objects or purposes having a period of probable usefulness of three years, pursuant to subdivision 77 of paragraph a of Section 11.00 of the Local Finance Law;
- b) The purchase of cargo vans for maintenance purposes, for said County, each item of which costs more than \$15,000 but less than \$30,000, including incidental expenses in connection therewith, at a maximum estimated cost of \$50,000, being a class of objects or purposes having a period of probable usefulness of ten years, pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law; and

Resolution No. 279 July 21, 2015

Authorizing The Purchase Of Vehicles For Various County Departments In And For The County Of Ulster, New York, At An Aggregate Maximum Estimated Cost Of \$319,000.00, And Authorizing The Issuance Of \$319,000.00 Bonds Of Said County To Pay The Cost Thereof

c) The purchase of a pick-up truck for maintenance purposes, for said County, including incidental expenses in connection therewith, at a maximum estimated cost of \$35,000, being a specific object or purpose having a period of probable usefulness of fifteen years, pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law.

Section 2. The aggregate maximum estimated cost of the aforesaid objects or purposes is hereby determined to be \$319,000, and the plan for the financing thereof is by the issuance of \$319,000 bonds of said County hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law, to be allocated in accordance with the maximum estimated costs of each of the objects or purposes set forth in Section 1 hereof.

Section 3. The faith and credit of said County of Ulster, New York, are hereby irrevocable pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 5. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Commissioner of Finance, the chief fiscal officer of such County. Such bonds

Resolution No. 279 July 21, 2015

Authorizing The Purchase Of Vehicles For Various County Departments In And For The County Of Ulster, New York, At An Aggregate Maximum Estimated Cost Of \$319,000.00, And Authorizing The Issuance Of \$319,000.00 Bonds Of Said County To Pay The Cost Thereof

Passed Committee: Ways and Means on July 21, 2015

FINANCIAL IMPACT:

\$319,000.00 – COUNTY CAPITAL FUND APPROPRIATIONS

\$319,000.00 – COUNTY REVENUE – SERIAL BONDS

STATE OF NEW YORK

ss:

COUNTY OF ULSTER

I, the undersigned Clerk of the Legislature of the County of Ulster, hereby certify that the foregoing resolution is the original resolution adopted by the Ulster County Legislature on the 21st Day of July in the year Two Thousand and Fifteen, and said resolution shall remain on file in the office of said clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 23rd Day of July in the year Two Thousand and Fifteen.

|s| Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

Submitted to the County Executive this
23rd Day of July, 2015.

Approved by the County Executive this
24th Day of July, 2015.

|s| Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

|s| Michael P. Hein
Michael P. Hein, County Executive