

Establishing A Policy Requiring The Reporting Of All Expenditures Made By Ulster County In Relation To The Former Tech City Property

Referred to: The Ways and Means Committee (Chairwoman Archer and Legislators Bartels, Gavaris, Haynes, Maio, Ronk, and Walter)

Vice-Chairwoman of the Legislature, Tracey A. Bartels, Chairwoman of the Ways and Means Committee, Lynn Archer, and Legislator Eve Walter offer the following:

WHEREAS, in November 2019, the County of Ulster took ownership of parcels of property located at 300 Enterprise Drive, Kingston New York, (former Tech City property); and

WHEREAS, pursuant to Resolution 171 of 2020, Ulster County expended \$137,500.00 dollars for a new electrical connection to the former Tech City property; and

WHEREAS, the County of Ulster has incurred additional expenditures related to the property in the form of real and in-kind expenses; and

WHEREAS, if the former Tech City property were to remain vacant, the estimated annual energy expense is \$100,000; and

WHEREAS, the maintenance and improvements to the property may result in a considerable additional expense to the taxpayers of Ulster County; and

WHEREAS, the COVID-19 pandemic has resulted in an unanticipated financial drain on County resources forcing a re-evaluation of each County expenditure; and

WHEREAS, in order to make an informed decision regarding the financial impact of any work performed on the property, the Ulster County Legislature deems it critically important to have an accurate accounting of all expenditures stemming from the former Tech City property in order to properly carry out its duty as the County's appropriating body pursuant to Charter Sections C-11(a) and (k); and

WHEREAS, pursuant to Charter Section C-53(B)(7), the Commissioner of Finance shall perform such duties as may be required by the County Legislature; now, therefore be it

RESOLVED, the Commissioner of Finance, or his or her designee, shall, on a monthly basis, make and deliver a financial report setting forth all expenditures made by the County in relation to any and all work performed at the former Tech City

Resolution No. 230 June 16, 2020

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location, as well as all liabilities, including liabilities not yet fully executed but anticipated to be executed; and, be it further

RESOLVED, that said report shall be delivered to the members of the Ways & Means Committee during the Committee's first monthly meeting, which is presently scheduled for the second Tuesday of each month,

and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Defeated in Committee: Ways and Means on June 9, 2020

FINANCIAL IMPACT:

NONE