

Authorizing \$11,990,332.00 Bonds To Pay A Portion Of The Cost Of The Construction Of A Government Operations Center, In And For The County Of Ulster, New York, At A Maximum Estimated Cost Of \$11,990,332.00, And Authorizing The Issuance Of \$11,990,332.00 Bonds Of Said County To Pay The Cost Of Said Portion Thereof

Referred to: The Ways and Means Committee (Chairman Gavaris and Legislators Collins, Hansut, Kovacs, Nolan, Roberts, and Uchitelle)

Chairwoman of the Law Enforcement and Public Safety Committee, Gina Hansut, and Chair of the Public Works and Capital Projects Committee, Kathy Nolan, offer the following:

WHEREAS, by Resolution No. 159 dated and duly adopted on the date hereof, the County Legislature of the County of Ulster, New York has amended Capital Project No. 607 for the construction of a Government Operations Center for the Department of Public Works (Buildings and Grounds); and

WHEREAS, other monies in the amount of \$5,290,774.00 have been appropriated therefore; and

WHEREAS, said capital project, as proposed, have been determined pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act ("SEQRA"), to not have a significant effect on the environment; and

WHEREAS, pursuant to Resolution No. 632 of December 17, 2024 the Ulster County Legislature adopted and issued a Negative Declaration under 6 NYCRR Part 617 State Environmental Review Act (SEQRA) therefor; and

WHEREAS, it is now desired to authorize the financing of a portion of such capital project; now, therefore be it

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the County Legislature of the County of Ulster, New York, as follows:

Section 1. A portion of the cost of the construction of a Government Operations Center, on a County-owned site at Paradies Lane in the Town of New Paltz, including original furnishings, equipment, machinery, apparatus, appurtenances, site improvements, and incidental improvements and expenses in connection therewith, in and for the County of Ulster, New York, is hereby authorized at a maximum estimated cost of \$11,990,332.00.

Resolution No. 201 April 15, 2025

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Section 2. The plan for the financing of the aforesaid maximum estimated cost shall be by the issuance of \$11,990,332 bonds of said County hereby authorized to be issued therefor, pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is thirty years, pursuant to subdivision 11(a) of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. The faith and credit of said County of Ulster, New York, are hereby irrevocable pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Commissioner of Finance, the chief fiscal officer of such County. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Commissioner of Finance shall determine consistent with the provisions of the Local Finance Law.

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Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. This resolution, which takes effect immediately, shall be published in summary form in the official newspaper(s) of such County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Passed Committee: Ways and Means on _____.

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FINANCIAL IMPACT:

\$29,636,289.00 – ADDITIONAL 2025 CAPITAL FUND APPROPRIATIONS

\$17,605,957.00 – ADDITIONAL 2025 CAPITAL FUND INTERFUND REVENUE

\$11,990,332.00 – COUNTY REVENUE SERIAL BONDS

\$ 40,000.00 – COUNTY CAPITAL FUND STATE REVENUE DOLLARS

\$17,605,957.00 – ADDITIONAL 2025 GENERAL FUND APPROPRIATED
RESTRICTED RESERVE - GOC

\$17,605,957.00 – ADDITIONAL 2025 GENERAL FUND INTERFUND
TRANSFER APPROPRIATION