

**Adopting Updated Reacquisition Policy Of September 11, 2003 -  
Department Of Finance**

Referred to: The Ways and Means Committee (Chairman Gavaris and Legislators Archer, Bartels, Haynes, Maio, Parete, Ronk, and Walter)

Legislators Peter Criswell and Abe Uchitelle offer the following:

WHEREAS, this resolution has been submitted at the request of the County Executive on behalf of the Department of Finance; and

WHEREAS, Resolution No. 261 of 2003 adopted a Reacquisition Policy allowing owners of residential, business, or commercial properties to recover their property after tax foreclosure and public auction but before the Legislature approves the sale to another person under certain conditions; and

WHEREAS, such policy encourages continuity of ownership of residences and businesses and at the same time ensures the County receives an amount in excess of the highest bid at auction or the amount of unpaid taxes, penalties and costs, whichever is greater; and

WHEREAS, the County Commissioner of Finance requests to amend this policy to include language concerning buyers' premiums in the event of an online auction; and

WHEREAS, the Commissioner of Finance, in conjunction with the County Attorney's Office, has revised the Reacquisition Policy of September 11, 2003 to address reacquisition of properties offered at an online auction; now, therefore, be it

RESOLVED, that the Ulster County Legislature hereby adopts the updated Reacquisition Policy of 2003 as amended, and attached, entitled "Exhibit A",

and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:                      NOES:

Passed Committee: Ways and Means on \_\_\_\_\_.

FINANCIAL IMPACT:  
NONE