

**Establishing A Policy For The County Of Ulster To Replace Payroll Paper Checks With Electronic Deposits**

Referred to: The Ways and Means Committee (Chairman Gavaris and Legislators Cahill, Roberts, Ronk, and Walter)

Legislators Joe Maloney and Laura Petit offer the following:

WHEREAS, pursuant to Resolution No. 206 dated April 19, 2022, the Ulster County Legislature contracted with Capital Markets Advisors, LLC (“CMA”) for analysis of the County Executive’s Proposed Budget; and

WHEREAS, CMA presented its findings to the Legislature on November 2, 2022 at a Special Informational Session; and

WHEREAS, CMA has made recommendations to improve and enhance the financial standing of the County including replacing payroll checks with electronic deposits, reducing or eliminating the need to print and then manually distribute or mail checks on a regular basis; and

WHEREAS, adopting this measure would create an estimated savings of “\$2.50-\$10.00 per check” or a minimum of \$84,500 annually for the tax payers; and

WHEREAS, in New York State, employees can be required to use automatic deposit providing they have proper notice and can use a bank of their choice; now, therefore be it

RESOLVED, that is the policy of the County of Ulster to issue electronic deposits, replacing payroll paper checks, to the extent allowable by law; and be it further

RESOLVED, that this policy shall take effect no later than 60 days of adoption of this Resolution;

and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Passed Committee: Ways and Means on \_\_\_\_\_.

FINANCIAL IMPACT:

\$84,500.00 – ANTICIPATED YEARLY SAVINGS