

Authorizing The Purchase Of County Fleet Vehicles, For The County Of Ulster, New York, At A Maximum Estimated Cost Of ~~\$2,600,000.00~~ **\$2,540,000.00, And Authorizing The Issuance Of An Aggregate ~~\$2,600,000.00~~ **\$2,540,000.00** Bonds Of Said County To Pay The Cost Thereof**

Referred to: The Ways and Means Committee (Chairman Gavaris and Legislators Cahill, Roberts, Ronk, and Walter)

Chairwoman of the Public Works, Capital Projects and Transportation Committee, Laura Petit, and Deputy Chair Dean J. Fabiano offer the following:

WHEREAS, by Resolution No. 101 dated and duly adopted on the date hereof, the County Legislature of the County of Ulster, New York has established Capital Project No. 656 for the purchase of County fleet vehicles for the Department of Public Works (Central Garage); and

WHEREAS, the capital project hereinafter described, as proposed, has been determined to be a Type II Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, which regulations state that Type II Actions will not have any significant adverse effect on the environment; and

WHEREAS, it is now desired to authorize the financing of such capital project; now, therefore be it

RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the County Legislature of the County of Ulster, New York, as follows:

Section 1. The purchase of County fleet vehicles, for the County of Ulster, New York, including incidental equipment and expenses in connection therewith, is hereby authorized at a maximum estimated cost of ~~\$2,600,000.00~~ **\$2,540,000.00**, allocated as follows:

- a) Purchase of vehicles to replace those in service in various departments, including incidental equipment, class of objects or purposes, ~~\$2,470,000.00~~ **\$2,410,000.00**; and
- b) Purchase of a tow truck, including incidental equipment and expenses, specific object or purpose, \$130,000.00.

Section 2. It is hereby determined that the plan for the financing of the aforesaid maximum estimated cost is by the issuance of not exceeding ~~\$2,600,000.00~~ **\$2,540,000.00** serial bonds of the County hereby authorized to be issued therefore

Resolution No. 102 April 18, 2023

Authorizing The Purchase Of County Fleet Vehicles, For The County Of Ulster, New York, At A Maximum Estimated Cost Of ~~\$2,600,000.00~~ \$2,540,000.00, And Authorizing The Issuance Of An Aggregate ~~\$2,600,000.00~~ \$2,540,000.00 Bonds Of Said County To Pay The Cost Thereof

pursuant to the provisions of the Local Finance Law, and allocated as described in Section 1 hereof.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid objects or purposes, is as follows:

- 1) Purchase of vehicles, three years, pursuant to subdivision 77(1st) of paragraph a of Section 11.00 of the Local Finance Law; and
- 2) Tow truck, five years, pursuant to subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. The faith and credit of said County of Ulster, New York, are hereby irrevocable pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said County, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Commissioner of Finance, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Commissioner of Finance, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Commissioner of Finance, the chief fiscal officer of such County. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the

Resolution No. 102 April 18, 2023

Authorizing The Purchase Of County Fleet Vehicles, For The County Of Ulster, New York, At A Maximum Estimated Cost Of ~~\$2,600,000.00~~ \$2,540,000.00, And Authorizing The Issuance Of An Aggregate ~~\$2,600,000.00~~ \$2,540,000.00 Bonds Of Said County To Pay The Cost Thereof

Commissioner of Finance shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. This resolution, which takes effect immediately, shall be published in summary form in the official newspaper(s) of such County, together with a notice of the Clerk of the County Legislature in substantially the form provided in Section 81.00 of the Local Finance Law,

and moves its adoption.

ADOPTED AS AMENDED BY THE FOLLOWING VOTE:

AYES: 20 NOES: 2
(Noes: Legislators Maloney and Petit)
(Absent: Legislator Fabiano)

Resolution No. 102 April 18, 2023

Authorizing The Purchase Of County Fleet Vehicles, For The County Of Ulster, New York, At A Maximum Estimated Cost Of ~~\$2,600,000.00~~ \$2,540,000.00, And Authorizing The Issuance Of An Aggregate ~~\$2,600,000.00~~ \$2,540,000.00 Bonds Of Said County To Pay The Cost Thereof

Postponed in Committee: Ways and Means on March 21, 2023

Postponed in Committee: Ways and Means for one week on April 11, 2023

Passed Committee: Ways and Means as amended on April 18, 2023

FINANCIAL IMPACT:

~~\$ 2,600,000.00~~ – COUNTY CAPITAL FUND APPROPRIATIONS

\$ 2,540,000.00

~~\$ 2,600,000.00~~ – COUNTY REVENUE – SERIAL BONDS

\$ 2,540,000.00

Legislator Heppner motioned, seconded by Legislator Ronk, to amend the resolution as presented.

MOTION ADOPTED BY THE FOLLOWING VOTE:

AYES: 21 NOES: 1

(Noes: Legislator Maloney)

(Absent: Legislator Fabiano)

Resolution No. 102 April 18, 2023

Authorizing The Purchase Of County Fleet Vehicles, For The County Of Ulster, New York, At A Maximum Estimated Cost Of ~~\$2,600,000.00~~ \$2,540,000.00, And Authorizing The Issuance Of An Aggregate ~~\$2,600,000.00~~ \$2,540,000.00 Bonds Of Said County To Pay The Cost Thereof

STATE OF NEW YORK

ss:

COUNTY OF ULSTER

I, the undersigned Clerk of the Legislature of the County of Ulster, hereby certify that the foregoing resolution is the original resolution adopted by the Ulster County Legislature on the 18th Day of April in the year Two Thousand Twenty-Three, and said resolution shall remain on file in the office of said clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 21st Day of April in the year Two Thousand Twenty-Three.

[s] Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

Submitted to the County Executive this
21st Day of April 2023.

Approved by the County Executive this
24th Day of April 2023.

[s] Victoria A Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

[s] Jen Metzger
Jen Metzger, County Executive