

ULSTERCOUNTY LEGISLATIVE NEWS

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FOR IMMEDIATE RELEASE

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ULSTER COUNTY VICE CHAIR JAMES MALONEY PROPOSES EXTENDING TAX INCENTIVES FOR COLD WAR VETERANS

Kingston, NY – James Maloney, Vice Chairman of the Ulster County Legislature, sponsored a Proposed Local Law that, when adopted, will make it easier for Cold War Veterans to maintain eligibility for a property tax exemption.

"Ulster County is indebted to all our Veterans for the sacrifices they have made on behalf of Ulster County's residents as well as the entire country", Maloney stated. "I want to ensure we grant the maximum exemption allowable under New York State Real Property Tax Law."

All honorably discharged veterans are eligible for some real property tax exemptions in Ulster County but currently Cold War Veterans must re-apply periodically. If Maloney's amendment is successful, the exemption would remain in effect indefinitely for qualified Cold War Veterans.

Maloney, who is also Chairman of the Economic Development, Tourism, Housing Planning and Transit Committee, follows New York State regulations that impact local business and taxpayers closely. New York State recently passed Chapter 290 of the New York State Laws of 2017 which would allow Ulster County to offer this extension to Cold War Veterans and he was eager to get this added benefit in place as soon as possible.

On November 14, 2017, the legislature will vote to set a public hearing on Proposed Local Law 10 of 2016 to be held on Tuesday, December 12, 2017 at 6:15 PM in the Legislative Chambers, Ulster County Office Building, 6th Floor, 244 Fair Street, Kingston, New York. If the Proposed Local Law is approved by the full Legislature before the end of the year it would take effect for the 2018 tax rolls.

"These brave veterans were on the front line looking out for us, now it is our responsibility to look out for them." Maloney said.
